



Report Date: 12/08/2024

Report No.:
108

Monday Report

FSC MSX, GCC & USA Markets Virtual Technical Analysis Portfolio

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- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks and US market
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
OMAN CEMENT	0.400	0.415	0.420	3.75%	5.00%	0.396	-1.0%	12-Aug-24
NATIONAL GAS	0.106	0.109	0.110	2.83%	3.77%	0.105	-0.9%	12-Aug-24
GULF MUSHROOM PRODUCTS	0.222	0.228	0.229	2.70%	3.15%	0.221	-0.5%	12-Aug-24
ANWAR CERAMIC	0.182	0.188	0.189	3.30%	3.85%	0.181	-0.5%	12-Aug-24
RENAISSANCE SERVICES	0.375	0.385	0.388	2.67%	3.47%	0.372	-0.8%	12-Aug-24
OOREDOO	0.289	0.296	0.300	2.42%	3.81%	0.288	-0.3%	12-Aug-24
ABRAJ ENERGY	0.298	0.306	0.307	2.68%	3.02%	0.296	-0.7%	12-Aug-24
NBOB	0.270	0.279	2.000	3.33%	640.74%	0.269	-0.4%	12-Aug-24

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL ANWAR INVESTMENT	0.073	0.075	0.077	0.078	2.67%	4.00%	0.074	-1.3%	5-Aug-24
NATIONAL BANK OF OMAN	0.270	0.265	0.273	0.275	3.02%	3.77%	0.263	-0.8%	5-Aug-24
OMINVEST	0.335	0.340	0.350	0.355	2.94%	4.41%	0.337	-0.9%	5-Aug-24
AL JAZEERA SERVICES	0.215	0.215	0.222	0.225	3.26%	4.65%	0.213	-0.9%	5-Aug-24
ASAFFA POULTRY	0.400	0.430	0.440	0.445	2.33%	3.49%	0.428	-0.5%	5-Aug-24
SMN POWER	0.320	0.325	0.335	0.340	3.08%	4.62%	0.322	-0.9%	5-Aug-24
AL JAZEERA STEEL	0.279	0.280	0.289	0.291	3.21%	3.93%	0.278	-0.7%	5-Aug-24
SHARQIYAH DESCALINATION	0.137	0.138	0.142	0.143	2.90%	3.62%	0.137	-0.7%	5-Aug-24

(Report No. 107 - 2024) ----- Gain/Loss = -0.29%

Achieved Near To Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
107	-0.29%	1.04%	1.23%	1.39%
106	2.15%	1.02%	-0.13%	0.61%
105	0.79%	0.66%	0.06%	0.81%
104	-0.30%	0.02%	-0.01%	-0.13%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2024	079-082	4.60%	1.59%	0.54%	1.02%
Month 02 - 2024	083-086	5.23%	2.05%	0.05%	-1.10%
Month 03 - 2024	087-090	4.92%	2.48%	0.07%	-0.46%
Month 04 - 2024	091-094	7.20%	2.88%	2.08%	2.10%
Month 05 - 2024	095-098	1.59%	1.45%	1.08%	1.52%
Month 06 - 2024	099-101	1.49%	1.17%	0.89%	0.08%
Month 07 - 2024	102-105	1.12%	1.01%	0.17%	0.58%
Month 08 - 2024	106-109				
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
YTD		26.15%	12.63%	4.88%	3.74%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
2023	35%	14%	-7%	-1%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Cement Co SAOG	132.349	0.596	0.287	17.01	1.12	29.85%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
National Gas Co/Oman	9.010	0.126	0.076	#N/A N/A	0.50	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Gulf Mushroom Co	10.114	0.242	0.217	6.60	0.96	6.79%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Anwar Ceramic Tiles Co	40.040	0.240	0.149	41.13	1.35	10.99%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Renaissance Services SAOG	88.654	0.450	0.352	6.59	1.02	8.00%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Omani Qatari Telecommunication	188.123	0.396	0.280	19.39	0.74	5.09%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Abraj Energy Services SAOG	231.060	0.325	0.290	11.14	1.65	7.07%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
National Bank of Oman SAOG	439.006	0.315	0.240	9.22	0.85	3.15%

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SAUDI ARAMCO	KSA	27.95	28.70	29.00	2.68%	3.76%	27.85	-0.4%	12-Aug-24
ALDREES	KSA	111.40	115.00	116.00	3.23%	4.13%	111.00	-0.4%	12-Aug-24
GYPSUM	KSA	23.64	24.30	24.40	2.79%	3.21%	23.55	-0.4%	12-Aug-24
CITY CEMENT	KSA	17.50	18.00	18.20	2.86%	4.00%	17.40	-0.6%	12-Aug-24
SAUDI CEMENT	KSA	41.35	42.50	43.00	2.78%	3.99%	41.25	-0.2%	12-Aug-24
SAUDI EXPORT	KSA	22.54	23.25	23.45	3.15%	4.04%	22.35	-0.8%	12-Aug-24
ALHOKAIR	KSA	8.77	9.00	9.10	2.62%	3.76%	8.70	-0.8%	12-Aug-24
NADEC	KSA	27.60	28.50	28.70	3.26%	3.99%	27.50	-0.4%	12-Aug-24
COMMERCIAL BANK OF DUBAI	UAE	6.280	6.450	6.500	2.71%	3.50%	6.260	-0.3%	12-Aug-24
DUBAI FINANCIAL MARKET	UAE	1.260	1.300	1.310	3.17%	3.97%	1.25	-0.8%	12-Aug-24
ADNOC	UAE	3.440	3.550	3.600	3.20%	4.65%	3.42	-0.6%	12-Aug-24
RAK CERAMICS	UAE	2.35	2.42	2.43	2.98%	3.40%	2.32	-1.3%	12-Aug-24
SALAM INTERNATIONAL	QATAR	0.682	0.700	0.710	2.64%	4.11%	0.68	-0.3%	12-Aug-24
MEDICARE	QATAR	4.10	4.20	4.25	2.44%	3.66%	4.05	-1.2%	12-Aug-24
VODAFONE QATAR	QATAR	1.67	1.72	1.73	3.12%	3.72%	1.65	-1.1%	12-Aug-24

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ELM	KSA	910.20	906.00	930.00	935.00	2.65%	3.20%	902.00	-0.4%	5-Aug-24
SAUDI REINSURANCE	KSA	30.40	31.20	32.20	32.40	3.21%	3.85%	31.10	-0.3%	5-Aug-24
WALAA	KSA	20.02	26.90	27.70	28.00	2.97%	4.09%	26.80	-0.4%	5-Aug-24
NCCI TAWUNIYAH	KSA	160.00	154.00	158.50	159.00	2.92%	3.25%	153.00	-0.6%	5-Aug-24
H B	KSA	51.50	48.80	50.25	50.60	2.97%	3.69%	48.70	-0.2%	5-Aug-24
TIHAMAH	KSA	15.34	15.34	15.80	15.85	3.00%	3.32%	15.30	-0.3%	5-Aug-24
DUR	KSA	27.00	27.00	27.85	27.95	3.15%	3.52%	26.85	-0.6%	5-Aug-24
AL MASANE ALKUBRA	KSA	62.20	63.00	65.00	65.50	3.17%	3.97%	62.75	-0.4%	5-Aug-24
AL ANSARI FINANCIAL	UAE	1.010	1.030	1.060	1.070	2.91%	3.88%	1.025	-0.5%	5-Aug-24
TABREED	UAE	3.070	3.090	3.180	3.200	2.91%	3.56%	3.07	-0.6%	5-Aug-24
ADNOC DRILLING	UAE	4.600	4.460	4.600	4.650	3.14%	4.26%	4.44	-0.4%	5-Aug-24
ABU DHABI SHIP BUILDING	UAE	3.89	4.03	4.15	4.20	2.98%	4.22%	4.00	-0.7%	5-Aug-24
QATAR NAVIGATION	QATAR	11.73	12.00	12.35	12.40	2.92%	3.33%	11.95	-0.4%	5-Aug-24
ISLAMIC INSURANCE	QATAR	8.05	8.25	8.50	8.55	3.03%	3.64%	8.20	-0.6%	5-Aug-24
ZAD HOLDING	QATAR	13.72	13.35	13.85	14.00	3.75%	4.87%	13.25	-0.7%	5-Aug-24

(Report No 107 - 2024) ----- Gain/Loss = +2.73%

Achieved Near To Losses

Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
107	2.73%	2.61%	2.32%	2.50%
106	1.44%	0.35%	-0.39%	0.09%
105	1.72%	0.92%	0.56%	0.51%
104	2.33%	2.11%	1.34%	1.97%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2024	079-082	5.58%	3.17%	0.71%	0.73%
Month 02 - 2024	083-086	6.05%	2.75%	-0.36%	1.07%
Month 03 - 2024	087-090	3.85%	1.10%	-1.26%	-0.11%
Month 04 - 2024	091-094	4.90%	0.07%	-3.07%	-2.70%
Month 05 - 2024	095-098	3.12%	1.24%	-4.51%	-3.01%
Month 06 - 2024	099-101	6.93%	4.88%	4.15%	3.73%
Month 07 - 2024	102-105	7.93%	6.49%	5.07%	5.42%
Month 08 - 2024	106-109				
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
YTD		38.36%	19.70%	0.73%	5.13%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
2023	69%	33%	7%	8%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed his positions

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Arabian Oil Co	6763900	34.610	26.800	15.51	4.48	6.06%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Aldrees Petroleum and Transpor	11140	147.750	82.500	37.17	8.52	0.67%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
National Gypsum	749	30.500	19.520	157.56	2.07	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
City Cement Co	2450	22.380	16.200	24.52	1.37	4.57%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Cement Co	6327	56.100	40.300	16.98	2.78	5.44%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Industrial Export Co	438	32.900	21.040	#N/A N/A	3.02	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Fawaz Abdulaziz Al Hokair & Co	1007	22.460	7.500	#N/A N/A	#N/A N/A	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
National Agriculture Developme	8325	36.050	19.780	19.90	2.19	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Commercial Bank of Dubai PSC	18747	8.990	4.520	6.87	1.37	7.07%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dubai Financial Market PJSC	10080	1.680	1.180	25.50	1.25	2.78%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Adnoc Gas PLC	233324	3.710	2.870	13.72	2.91	5.12%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Ras Al Khaimah Ceramics	2335	2.970	2.230	9.08	1.07	8.51%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Salam International Investment	780	0.753	0.570	16.98	0.53	4.40%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Medicare Group	1154	6.280	3.900	15.44	1.21	5.37%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Vodafone Qatar QSC	7051	1.934	1.620	12.30	1.48	6.59%

FSC – USA virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
MODERNA - MRNA	84.92	87.20	88.00	2.68%	3.63%	84.60	-0.4%	12-Aug-24
PAYPAL HOLDING - PYPL	64.70	66.50	66.80	2.78%	3.25%	64.55	-0.2%	12-Aug-24
QUALCOM - QCOM	164.58	169.00	170.00	2.69%	3.29%	164.00	-0.4%	12-Aug-24
T MOBILE - TMUS	194.20	200.00	201.00	2.99%	3.50%	194.00	-0.1%	12-Aug-24
ADOBE SYSTEM - ADBE	536.50	550.00	555.00	2.52%	3.45%	533.00	-0.7%	12-Aug-24
NETFLIX - NFLX	634.10	650.00	655.00	2.51%	3.30%	632.00	-0.3%	12-Aug-24
COSTCO - COST	855.36	880.00	885.00	2.88%	3.47%	848.00	-0.9%	12-Aug-24
FACEBOOK - META	517.76	535.00	540.00	3.33%	4.30%	515.00	-0.5%	12-Aug-24
WESTERN DIGITAL - WDC	59.68	62.00	62.30	3.89%	4.39%	59.35	-0.6%	12-Aug-24
MICROSOFT - MSFT	406.00	416.00	418.00	2.46%	2.96%	404.00	-0.5%	12-Aug-24

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AUTOMATIC DATA PROCS ADP	262.27	263.48	272.00	275.00	3.23%	4.37%	261.00	-0.9%	5-Aug-24
CONAGRA BRANDS CAG	30.15	30.90	31.85	32.00	3.07%	3.56%	30.75	-0.5%	5-Aug-24
CROWN CASTLE INTER CCI	110.64	115.21	119.00	120.00	3.29%	4.16%	114.50	-0.6%	5-Aug-24
COLGATE PALMOLIVE	102.07	102.81	106.00	107.00	3.10%	4.08%	102.00	-0.8%	5-Aug-24
CLOROX CO.	143.03	144.09	148.50	149.00	3.06%	3.41%	143.50	-0.4%	5-Aug-24
DEXCOM	69.74	72.32	74.50	75.00	3.01%	3.71%	72.00	-0.4%	5-Aug-24
EVERSOURCE ENERGY	64.91	67.11	69.25	69.85	3.19%	4.08%	66.85	-0.4%	5-Aug-24
HORMEL FOODS	32.03	32.87	34.00	34.50	3.44%	4.96%	32.65	-0.7%	5-Aug-24
HUMANA INC	350.8	363.62	375.00	377.00	3.13%	3.68%	362.00	-0.4%	5-Aug-24
PEPSICO INC	172.44	178.03	183.50	185.00	3.07%	3.92%	177.00	-0.6%	5-Aug-24

(Report No. 003 - 2024) ----- Gain/Loss = -0.54%

Achieved Near To Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
002	-0.54%	2.05%	3.04%	3.36%
001	3.54%	-1.98%	-2.14%	-3.41%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
Month 01 - 2024	001-004				
Month 02 - 2024					
Month 03 - 2024					
Month 04 - 2024					
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
YTD		0.00%	0.00%	0.00%	0.00%

Historical performance - Yearly

Year	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
2024	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Moderna Inc	32646.755	170.470	62.550	-	2.78	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
PayPal Holdings Inc	66165.417	70.662	50.250	15.19	3.24	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
QUALCOMM Inc	183559.680	230.630	104.333	20.47	7.44	1.98%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
T-Mobile US Inc	226589.459	194.380	131.470	22.30	3.62	1.00%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Adobe Inc	237795.420	638.250	433.970	40.42	16.22	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Netflix Inc	272064.616	697.490	344.730	40.09	12.30	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Costco Wholesale Corp	379020.412	896.670	518.763	53.17	17.41	2.26%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Meta Platforms Inc	1310020.748	542.810	274.380	25.09	8.37	0.19%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Western Digital Corp	19486.992	81.550	35.620	-	1.75	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Microsoft Corp	3017962.243	468.350	309.450	34.30	11.24	0.72%

Source: FSC

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

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